



# BANGLADESH EXPORT IMPORT COMPANY LIMITED

17, Dhanmondi R.A, Road No. 2, Dhaka-1205

## 1ST QUARTER FINANCIAL STATEMENTS

We are pleased to present the un-audited Financial Statements of Bangladesh Export Import Company Limited for the 1st quarter ended 31 March 2011 in terms of Securities and Exchange Commission Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009. Accordingly these Financial Statements have already been sent to SEC and Stock Exchanges.

### BALANCE SHEET (UN-AUDITED)

As at 31 March 2011

Particulars	Taka '000	
	As at 31 March 2011	As at 31 Dec. 2010
<b>ASSETS</b>		
<b>Non - Current Assets</b>	<b>3,881,875</b>	<b>4,209,834</b>
Property, Plant and Equipment	292,488	300,807
Long Term Investment	3,077,705	3,398,844
Deferred Assets	21,432	24,494
Other Long Term Assets	490,250	485,689
<b>Current Assets</b>	<b>22,968,396</b>	<b>20,558,952</b>
Inventories	3,451,422	3,438,885
Debtors	13,075,734	11,043,176
Advances, Deposits and Pre-payments	6,306,167	5,836,094
Cash and Cash Equivalents	135,073	240,797
<b>TOTAL ASSETS</b>	<b>26,850,271</b>	<b>24,768,786</b>
<b>EQUITY AND LIABILITIES:</b>		
<b>Shareholders' Equity</b>	<b>16,859,159</b>	<b>15,556,700</b>
Share Capital	1,654,796	1,654,796
Capital Reserve	3,830,304	3,830,304
Retained Earnings	11,374,059	10,071,600
<b>Non Current Liabilities</b>	<b>558,125</b>	<b>620,520</b>
Long Term Loans-Net off Current Maturity	558,125	620,520
<b>Current Liabilities and Provisions</b>	<b>9,432,987</b>	<b>8,591,566</b>
Short Term Loans	889,483	859,404
Long Term Loans-Current Maturity	624,979	546,414
Creditors and other payables	7,502,487	6,865,706
Income tax payable	416,038	320,042
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>26,850,271</b>	<b>24,768,786</b>

### CASH FLOW STATEMENT (UN-AUDITED)

For the 1st quarter (January-March) ended 31 March 2011

Particulars	Taka '000	
	1st Quarter ended 31 March 2011	1st Quarter ended 31 March 2010
<b>Cash Flows from Operating Activities:</b>	<b>91,099</b>	<b>139,939</b>
Cash Received against revenue and Others	847,412	1,290,185
Cash Paid to Suppliers and others	(756,313)	(1,150,246)
<b>Cash Flows From Investing Activities:</b>	<b>(1,545)</b>	<b>(1,372)</b>
Acquisition of Property, Plant and Equipment	(1,545)	(1,372)
<b>Cash Flows from Financing Activities:</b>	<b>16,170</b>	<b>(89,413)</b>
Increase / (Decrease) in Long Term Loan	16,170	(89,413)
<b>Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(105,724)</b>	<b>(49,154)</b>
<b>Cash and Cash Equivalents at Opening</b>	<b>240,797</b>	<b>137,636</b>
<b>Cash and Cash Equivalents at Closing</b>	<b>135,073</b>	<b>88,482</b>

### PROFIT AND LOSS ACCOUNT (UN-AUDITED)

For the 1st quarter (January-March) ended 31st March 2011

Particulars	Taka '000	
	1st Quarter ended 31st March 2011	1st Quarter ended 31st March 2010
Turnover and Other Income	3,350,043	1,168,937
Cost of goods sold	1,859,569	35,775
<b>Gross Profit</b>	<b>1,490,474</b>	<b>1,133,162</b>
<b>Operating Expenses:</b>	<b>33,993</b>	<b>22,969</b>
Administrative Expenses	28,946	22,966
Selling and Distribution Expenses	5,047	3
<b>Profit from Operation</b>	<b>1,456,481</b>	<b>1,110,193</b>
Financial Cost	58,026	89,662
<b>Net Profit before tax</b>	<b>1,398,455</b>	<b>1,020,531</b>
Income tax expense	95,996	53,623
<b>Net Profit after tax transferred to statement of changes in equity</b>	<b>1,302,459</b>	<b>966,908</b>
Earning per share of Tk. 10/=	7.87	10.26
Number of shares used to compute EPS	165,479,580	94,237,251

### STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

For the 1st Quarter (January-March) ended 31 March 2011

Particulars	Taka '000	
	As at 31 March 2011	As at 31 March 2010
Share Capital	1,654,796	942,373
Capital/Revaluation Reserve	3,830,304	3,554,680
<b>Retained Earnings:</b>	<b>11,374,059</b>	<b>5,029,958</b>
As on 01-01-2011	10,071,600	4,063,050
Net Profit after tax for the period	1,302,459	966,908
<b>Total Equity</b>	<b>16,859,159</b>	<b>9,527,011</b>

Sd/-  
**Salman F Rahman**  
Vice Chairman

Sd/-  
**Iqbal Ahmed**  
Director

The above Financial Statements are available in the Website of the Company. The Address of Website is [www.beximco.com](http://www.beximco.com)