

# **BANGLADESH EXPORT IMPORT CO. LTD.**

17 DHANMONDI R/A, ROAD NO.2  
DHAKA-1205

Dated: 31 July, 2011

## **PRICE SENSITIVE INFORMATION**

The Board of Directors of the Company in their meeting held on 31 July, 2011 at 3.00 p.m. approved the following:

1. Issuance of up to USD 350 million, Foreign Currency Convertible Bonds (FCCB) to be issued by the Company on such terms and conditions (including a coupon rate and conversion price) to be fixed at the time of issue thereof, which would convert into a maximum of upto 100 million ordinary shares of the Company, subject to :
  - (a) the approval of Shareholders in an Extra-Ordinary General Meeting (EGM).
  - (b) the approval of Board of Investment (BOI), Bangladesh Bank and Securities and Exchange Commission (SEC).
  - (c) Satisfactory legal and accounting due diligence by Jones Day and Ernst & Young who have been appointed for this purpose.
2. The funds so raised shall be utilized for meeting capital expenditure for expansion programs, working capital and repayment of debts.

*By order of the Board,*

Sd/-

**(MD. ASAD ULLAH, FCS )**

Company Secretary & Executive Director

